

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

GLENCLOVA INVESTMENT CO., a Cayman Islands
corporation,

Plaintiff,

- against -

TRANS-RESOURCES, INC., a Delaware corporation, and TPR
INVESTMENT ASSOCIATES, INC., a Delaware corporation,

Defendants.

TPR INVESTMENT ASSOCIATES, INC.,

Third-Party Plaintiff,

- against -

ARIE GINGER,

Intervenor Defendant, Third Party
Defendant and Counterclaim Plaintiff.

ARIE GINGER,

Counterclaim Plaintiff

- against -

GLENCLOVA INVESTMENT CO., and TPR INVESTMENT
ASSOCIATES, INC.,

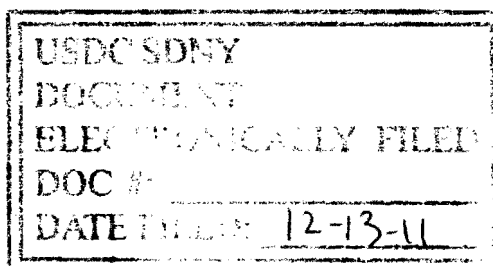
Counterclaim Defendants

- and -

SAGI GINGER, DALIA GINGER, THE SAGI GINGER 1993
TRUST, ROCHELLE FANG, Individually and as Trustee of the
SAGI GINGER 1993 TRUST, TR INVESTORS, LLC, NEW TR
EQUITY I, LLC AND NEW TR EQUITY II, LLC,

Additional Defendants on the
Counterclaim.

Case No. 08-CV-7140 (JFK)



STIPULATION

IT IS STIPULATED AND AGREED, subject to the Court's approval, that:

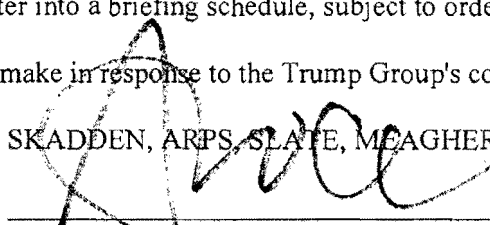
1. Arie Genger shall file and serve his response or otherwise move against the Counterclaims of the Glenclova Investment Co., TR Investors, LLC, New TR Equity I, LLC, New TR Equity II, LLC, Jules Trump, Eddie Trump And Mark Hirsch ("The Trump Group") To Arie Genger's First Amended Counterclaims on or before December 23, 2011 with the consent hereby given by the undersigned attorneys for parties who have appeared or been named in this action, and all rights, claims and defenses of all parties to this action are preserved with respect to the pleadings in this action.

2. The parties may execute this Stipulation in separate counterparts, each of which shall be deemed an original instrument, and facsimile or email copies shall be treated as originals.

3. The parties shall agree to enter into a briefing schedule, subject to order of the Court, on any motions that Arie Genger may make in response to the Trump Group's counterclaims.

Dated: December 12, 2011

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP



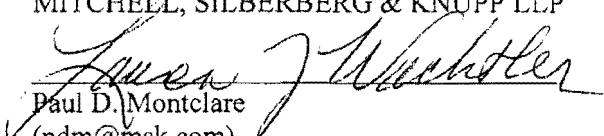
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- and -

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*Attorneys for Glenclova Investment Co., TR Investors,
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Jules Trump, Eddie Trump and Mark Hirsch*

Dated: December ~~22~~ 23, 2011

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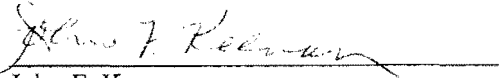
New York, New York 10017-1028

(212) 509-3900

Attorneys for Intervenor Defendant, Third Party

Defendant and Counterclaim Plaintiff Arie Genger

IT IS SO ORDERED,
this 15 day of December, 2011.


John F. Keenan
United States District Judge